

Beat: Technology

ALCATEL LUCENT ENTERPRISE AND RINGCENTRAL ENTER INTO STRATEGIC PARTNERSHIP

TO LEAD THE CLOUD SERVICES

Paris, Washington DC, 03.09.2020, 00:29 Time

USPA NEWS - Alcatel-Lucent Enterprise (<https://www.AL-Enterprise.com/>), a leading provider of communications, networking and cloud solutions and RingCentral, Inc. (NYSE: RNG) (<https://www.RingCentral.com/>), a leading provider of global enterprise cloud communications, collaboration and contact center solutions, today announced that they have entered into a strategic partnership to introduce a new co-branded cloud solution “Rainbow Office powered by RingCentral” making it unique and exclusive for Alcatel-Lucent Enterprise. RingCentral and Alcatel-Lucent Enterprise will jointly develop programs enabling both companies to lead the cloud communications services for the enterprise market.

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“We are excited to partner with Alcatel-Lucent Enterprise and to bring our industry-leading cloud communications solutions to their customers and partners,” said Vlad Shmunis, founder, chairman and CEO. “Alcatel-Lucent Enterprise’s strong presence in Europe and beyond will enhance our ability to jointly enable customers and partners accelerate their migration to cloud communication solutions in these markets.” Alcatel-Lucent Enterprise’s mission is to deliver customized technology experiences to enterprises with a verticalized business approach in networking, communications, and cloud. Rainbow Office powered by RingCentral will enrich the company’s cloud portfolio enabling customers to accelerate their digital transformation with public Unified Communications as a Service (UCaaS).

“Customers demand agile, robust and secured cloud communication and collaboration solutions in today’s high-speed technology world,” said Jack Chen, CEO of Alcatel-Lucent Enterprise. “For our customers and partners, this strategic partnership enables us to offer them a wider choice of technology-leading cloud solutions, to comprehensively cover their business needs. This partnership will also enable Alcatel-Lucent Enterprise to accelerate the development and transformation of our cloud business to become the number one player in cloud solutions in Europe and beyond focusing on vertical solutions and services to make everything connect. It will bring significant opportunities for our well-established business partner ecosystem and strong values for our customers.” Rainbow Office powered by RingCentral will be available in the first quarter of 2021.

FINANCIAL TERMS

Under the commercial agreement, both companies will contribute resources towards development and sales & marketing of Rainbow Office powered by RingCentral. RingCentral will pay Alcatel-Lucent Enterprise \$100 million in cash for exclusive access, a minimum seat commitment, and future commissions.

CONFERENCE CALL DETAILS-----

The companies also announced that they held a conference call today August 11, 2020 at 5:15 AM Pacific Time (8:15 AM Eastern Time) to discuss this partnership.

¢ When: Tuesday, August 11, 2020 at 5:15AM PT (8:15AM ET).

¢ Dial-in: To access the call in the United States, please call 1-877-705-6003, and for international callers, dial 1-201-493-6725. Callers are encouraged to dial into the call 10 to 15 minutes prior to the start to prevent any delay in joining.

¢ Webcast: <http://ir.ringcentral.com/> (live and replay).

¢ Replay: Following the completion of the call through 11:59 PM ET on August 18, 2020, a telephone replay will be available by

dialing 1-844-512-2921 from the United States or 1-412-317-6671 internationally with recording access code 13708193.

INVESTOR PRESENTATION DETAILS

An investor presentation providing additional information and analysis can be found at <http://ir.ringcentral.com/>.

Article online:

<https://www.uspa24.com/bericht-17475/alcatel-lucent-enterprise-and-ringcentral-enter-into-strategic-partnership.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): Jedi Foster P/O Rahma Sophia Rachdi

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